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CALB Group Co., Ltd.

中創新航科技集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3931)

INSIDE INFORMATION
PROPOSED PARTICIPATION IN THE PLAN OF H SHARE
“FULL CIRCULATION” BY THE COMPANY

This announcement is made by CALB Group Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the “Guidelines on Application for ‘Full Circulation’ of Domestic Unlisted Shares of H-share Companies” (《H股公司境內未上市股份申請“全流通”業務指引》) issued by the China Securities Regulatory Commission (the “**CSRC**”) on November 14, 2019 and further amended on August 10, 2023 (the “**Guidelines**”) regarding the procedures of application by companies whose H Shares are listed on the Stock Exchange for circulation of domestic unlisted shares (as defined under the Guidelines) on the Stock Exchange.

In view of the Guidelines and considering the intention received by the Company from shareholders to participate in the H Share Full Circulation, the board (the “**Board**”) of directors (the “**Directors**”) of the Company has considered and approved the proposed implementation of conversion of 345,822,805 domestic shares of the Company held by certain shareholders of the Company (the “**Participating Shareholders**”) into H Shares of the Company (the “**H Share Full Circulation**”) on January 29, 2024, representing approximately 19.51% of the total issued share capital of the Company as at the date of this announcement. On the same day, the Company has submitted the filing application to the CSRC. The number of domestic unlisted shares to be applied for the “H Share Full Circulation” will be subject to the filing with the CSRC and approvals from the Stock Exchange and shall be adjusted accordingly upon the occurrence of events including bonus issue and the conversion of capital reserve to share capital of the Company prior to the completion of the “H Share Full Circulation”.

In accordance with the Company’s Articles of Association and applicable the People’s Republic of China (the “**PRC**”) laws, no general meeting of shareholders of the Company is required to be convened to approve the “H Share Full Circulation” and the Conversion and Listing (as defined below).

Upon obtaining all relevant approvals (including the filing with the CSRC and approvals from the Stock Exchange) and having complied with all applicable laws, rules and regulations, such domestic shares will be converted into H Shares of the Company (“**H Shares**”) and the Company will apply to the Stock Exchange for the listing of, and permission to deal in, such H Shares on the Main Board of the Stock Exchange (the “**Conversion and Listing**”).

As of the date of this announcement, the Company has not received the filing application approval from the CSRC. The Company will make further announcement(s) on the progress of the “H Share Full Circulation” and the Conversion and Listing in accordance with the requirements of the Listing Rules.

The “H Share Full Circulation” and the Conversion and Listing are subject to other relevant procedures as required by the CSRC, the Stock Exchange and other domestic and overseas regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CALB Group Co., Ltd.
Liu Jingyu

Chairwoman of the Board, executive Director and president

Changzhou, PRC
January 29, 2024

As at the date of this announcement, the Board comprises Ms. Liu Jingyu and Mr. Dai Ying as executive Directors, Mr. Zhou Sheng, Mr. Zhang Guoqing and Mr. Li Yunxiang as non-executive Directors, Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong as independent non-executive Directors.