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CALB Group Co., Ltd.

中創新航科技集團股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 3931)

POLL RESULTS OF THE 2024 SECOND EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 31, 2024

At the 2024 second extraordinary general meeting held on December 31, 2024, all the proposed resolutions as set out in the notice of the 2024 second extraordinary general meeting dated December 9, 2024 were duly passed by the Shareholders by way of poll.

I. POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING

References are made to the circular (the “**Circular**”) and the notice (the “**Notice**”) of the 2024 second extraordinary general meeting (the “**EGM**”) of CALB Group Co., Ltd. (the “**Company**”) both dated December 9, 2024. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that the EGM was held on December 31, 2024, at 2:00 p.m., at Conference Room VIP1, CALB Group Co., Ltd., No. 1, Jiangdong Avenue, Jintan District, Changzhou, the People’s Republic of China. At the EGM, all the proposed resolutions as set out in the Notice were voted on by poll.

The EGM was convened by the Board and chaired by Ms. Liu Jingyu, the chairwoman of the Board. As at the date of the EGM, the total number of issued Shares of the Company was 1,772,301,858 Shares (of which 611,668,105 Shares were H Shares and 1,160,633,753 Shares were Domestic Shares), which was the total number of Shares that entitled the Shareholders to attend and vote for or against or abstain from voting on the resolutions proposed at the EGM. There were no repurchased shares pending cancellation or treasury shares held by the Company as at the date of the EGM. Shareholders and their proxies holding 1,389,647,043 Shares with voting rights in aggregate attended the EGM, representing approximately 78.41% of the total issued Shares, in which, Domestic Shareholders and their proxies holding 1,091,802,572 Domestic Shares with voting rights in aggregate, and H Shareholders and their proxies holding 297,844,471 H Shares with voting rights in aggregate. The relevant members of Jintan Group holding in aggregate 461,216,157 Shares were required to abstain from voting on resolution numbered 6 proposed at the EGM.

Save as disclosed above, no other Shareholders had any material interests in the matters considered at the EGM and were required to abstain from voting on any resolution proposed at the EGM. There were no Shares entitling the holders to attend and abstain from voting in favor of the resolutions proposed at the EGM as set out in Rule 13.40 of the Listing Rules. No Shareholders had stated their intention in the Circular to vote against or to abstain from voting on any resolution proposed at the EGM.

Tricor Investor Services Limited, the H Share registrar of the Company in Hong Kong, acted as the counter and scrutineer at the EGM. Two Shareholders' representatives of the Company participated in the votes counting and scrutinizing at the EGM. All Directors attended the EGM.

POLL RESULTS OF THE EGM

The voting results of all the resolutions proposed at the EGM are as follows:

| Ordinary Resolutions | | Number of Votes (Approximate % of the total number of votes cast) | | |
|----------------------|---|---|-------------------|--------------|
| | | For | Against | Abstain |
| 1. | To consider and approve the resolution on the election of directors (excluding independent non-executive directors) to the second session of the Board of the Company, including: | / | | |
| 1.1 | To elect Ms. Liu Jingyu as an executive Director of the second session of the Board; | 1,389,627,043 (99.99%) | 20,000 (0.01%) | 0 (0.00%) |
| 1.2 | To elect Mr. Dai Ying as an executive Director of the second session of the Board; | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 1.3 | To elect Ms. Hu Jing as a non-executive Director of the second session of the Board; | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 1.4 | To elect Mr. Li Jiancun as a non-executive Director of the second session of the Board; and | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 1.5 | To elect Ms. Xie Jieping as a non-executive Director of the second session of the Board. | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 2. | To consider and approve the resolution on the election of independent non-executive Directors to the second session of the Board of the Company, including: | / | | |
| 2.1 | To elect Mr. Wu Guangquan as an independent non-executive Director of the second session of the Board; | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 2.2 | To elect Mr. Wang Susheng as an independent non-executive Director of the second session of the Board; and | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 2.3 | To elect Mr. Chen Zetong as an independent non-executive Director of the second session of the Board. | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |

| Ordinary Resolutions | | Number of Votes (Approximate % of the total number of votes cast) | | |
|----------------------|--|---|-----------------------|--------------|
| | | For | Against | Abstain |
| 3. | To consider and approve the resolution on the election of non-employee representative Supervisors to the second session of the Supervisory Committee of the Company, including: | / | | |
| | 3.1 To elect Mr. Li Hui as a non-employee representative Supervisor to the second session of the Supervisory Committee; and | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| | 3.2 To elect Ms. Cheng Yan as a non-employee representative Supervisor to the second session of the Supervisory Committee. | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 4. | To consider and approve the resolution on the remuneration of Directors of the second session of the Board of the Company | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 5. | To consider and approve the resolution on the remuneration of Supervisors of the second session of the Supervisory Committee of the Company | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 6. | To consider and approve the resolution on the 2025 Entrusted Processing Framework Agreement, including: | / | | |
| | 6.1 the 2025 Entrusted Processing Framework Agreement, the transactions contemplated thereunder and the proposed annual cap for the year ending December 31, 2025; and | 1,052,203,013 (98.87%) | 12,000,000 (1.13%) | 0 (0.00%) |
| | 6.2 the authorization of the Board or its authorized person to make adjustments, amendments, sign the connected transaction agreement considered and approved at the EGM and to complete other requisite procedures and processes pursuant to the relevant requirements as it/he/she considers appropriate in its/his/her discretion, according to provisions in domestic and foreign laws and regulations, requirements and advices from the relevant domestic and foreign governmental authorities and regulatory institutions (including but not limited to the Stock Exchange) and the Company's actual listing situation on the Stock Exchange. | 1,052,203,013 (98.87%) | 12,000,000 (1.13%) | 0 (0.00%) |

| Ordinary Resolutions | | Number of Votes (Approximate % of the total number of votes cast) | | |
|----------------------|--|---|--------------|--------------|
| | | For | Against | Abstain |
| 7. | To consider and approve the resolution on the utilization of remaining net proceeds from issuance of H Shares for replenishment of working capital | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |
| 8. | To consider and approve the resolution on application for registration and issuance of debt financing instruments | 1,389,647,043 (100.00%) | 0 (0.00%) | 0 (0.00%) |

For details of each of the above resolutions, please refer to the Circular.

As more than half of the votes were cast in favour of each of the resolutions numbered 1 to 8, all the above resolutions were duly passed as ordinary resolutions of the Company.

II. APPOINTMENT OF MEMBERS OF THE SECOND SESSION OF THE BOARD

In view of expiry of the term of office of the first session of the Board of the Company, after consideration at the EGM, Ms. Liu Jingyu and Mr. Dai Ying were elected as the executive Directors of the second session of the Board, Ms. Hu Jing, Mr. Li Jiancun and Ms. Xie Jieping were elected as the non-executive Directors of the second session of the Board, and Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong were elected as the independent non-executive Directors of the second session of the Board (the “**Elected Director(s)**”).

The Elected Directors will enter into Director’s service contracts with the Company and perform their duties as Directors of the second session of the Board with a term of three years. The executive Directors of the Company will not receive any Director’s fees for their directorship from the Company other than the corresponding remuneration in connection with their management positions in the Company. The non-executive Directors of the Company will not receive remuneration from the Company. The independent non-executive Directors of the Company will each receive a Director’s fee of RMB240,000 per annum (before tax). Details of Directors’ remuneration will be disclosed in the Company’s annual reports.

The above elected independent non-executive Directors are selected by the Company after considering the diversity of Board members in several aspects, including but not limited to age, cultural and educational background, professional skills and knowledge as well as their experience and contribution to be provided to the Board. As of the date of this announcement, the elected independent non-executive Directors, namely Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong have confirmed that (i) they comply with all independence factors set out in Rule 3.13(1) to (8) of the Listing Rules; (ii) they have no past or present financial or other interest in the business of the Company and its subsidiaries, nor any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect their independence upon appointment. The Board also believes that Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong all meet the independence criteria for independent non-executive Directors set out in Rule 3.13 of the Listing Rules.

The biographies of the Elected Directors of the second session of the Board are set out in Appendix I to this announcement. As of the date of this announcement, save as disclosed in the Circular and this announcement, each Elected Director (i) has not held any directorship or other positions in public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company, nor has held any position in the Company or any of its subsidiaries; (iii) does not own any interest in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong); (iv) has no information that shall be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Listing Rules; and (v) has no other matters that need to be brought to the attention of the Shareholders of the Company.

As a result of the election of new session of the Board, Mr. Zhou Sheng and Mr. Zhang Guoqing, who were members of the first session of the Board of the Company, no longer serve as Directors of the Company, with effect from the date of election of the second session of the Board at the EGM of the Company. Mr. Zhou Sheng and Mr. Zhang Guoqing have confirmed that there is no disagreement between them and the Board and there are no other matters that need to be brought to the attention of the Shareholders of the Company or the Stock Exchange in relation to their retirement.

III. APPOINTMENT OF MEMBERS OF THE SECOND SESSION OF THE SUPERVISORY COMMITTEE

In view of expiry of the term of office of the first session of the Supervisory Committee of the Company, after consideration at the EGM, Mr. Li Hui and Ms. Cheng Yan were elected as the non-employee representative Supervisors of the second session of the Supervisory Committee. Among the Supervisors of the second session of the Supervisory Committee, in addition to the Supervisors elected above, Ms. Nian Mingzhu was recently elected by the employees of the Company at the employees' representative conference as the employee representative Supervisor (together with the above Supervisors considered and elected at the EGM, collectively, the "**Elected Supervisor(s)**") and joined the second session of the Supervisory Committee of the Company directly.

The Elected Supervisors will enter into Supervisor's service contracts with the Company and perform their duties as Supervisors of the second session of the Supervisory Committee with a term of three years. During their tenure, the Supervisors of the Company will not receive any remuneration from the Company for their service and performance of duties as Supervisors. Details of Supervisors' remuneration will be disclosed in the Company's annual reports.

The biographies of the Elected Supervisors of the second session of the Supervisory Committee are set out in Appendix II to this announcement. As of the date of this announcement, save as disclosed in the Circular and this announcement, each Elected Supervisor (i) has not held any directorship or other positions in public companies whose securities are listed on any securities market in Hong Kong or overseas in the past three years; (ii) does not have any relationship with any Director, Supervisor, senior management, substantial shareholder or controlling shareholder of the Company, nor has held any position in the Company or any of its subsidiaries; (iii) does not own any interest in the shares of the Company or its associated corporations (as defined in Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong); (iv) has no information that shall be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Listing Rules; and (v) has no other matters that need to be brought to the attention of the Shareholders of the Company.

As a result of the election of new session of the Supervisory Committee, Mr. Jiang Jinhua, one of the non-employee representative Supervisors of the first session of the Supervisory Committee of the Company, no longer serves as a Supervisor of the Company, with effect from the date of election of the second session of the Supervisory Committee at the EGM of the Company. Mr. Jiang Jinhua has confirmed that there is no disagreement between him and the Supervisory Committee and there are no other matters that need to be brought to the attention of the Shareholders of the Company or the Stock Exchange in relation to his retirement.

At the first meeting of the second session of the Supervisory Committee of the Company held on December 31, 2024, it was considered and agreed that Mr. Li Hui was elected as the chairman of the second session of the Supervisory Committee of the Company for a term from the date of this announcement to the date of expiry of the term of office of the second session of the Supervisory Committee. The biographical details of Mr. Li Hui and other information required to be disclosed in accordance with Rule 13.51(2) of the Hong Kong Listing Rules are set out in Appendix II to this announcement.

IV. ROLES OF MEMBERS OF THE SECOND SESSION OF THE BOARD

On 31 December, 2024, at the first meeting of the second session of the Board (the “**Board Meeting**”) of the Company, it was resolved that Ms. Liu Jingyu was elected as the chairwoman of the second session of the Board of the Company for a term from the date of this announcement to the date of expiry of the term of office of the second session of the Board. The biographical details of Ms. Liu Jingyu and other information required to be disclosed in accordance with Rule 13.51(2) of the Hong Kong Listing Rules is set out in Appendix I to this announcement.

At the first meeting of the second session of the Board of the Company, it was further resolved that the composition of the special committees under the Board be as follows:

- (1) members of the Audit Committee: Mr. Wang Susheng, Mr. Wu Guangquan, Mr. Chen Zetong; and Mr. Wang Susheng shall serve as the chairman of the committee.
- (2) members of the Remuneration Committee: Mr. Wu Guangquan, Mr. Chen Zetong, Ms. Liu Jingyu; and Mr. Wu Guangquan shall serve as the chairman of the committee.
- (3) members of the Nomination Committee: Ms. Liu Jingyu, Mr. Wu Guangquan, Mr. Chen Zetong; and Ms. Liu Jingyu shall serve as the chairwoman of the committee.

The Board of the Company resolved to appoint Ms. Liu Jingyu as the general manager of the Company for a term commensurate with the term of the Second Session of the Board, effective from the date of consideration and approval of this Board Meeting.

By order of the Board
CALB Group Co., Ltd.

Liu Jingyu

*Chairwoman of the Board, executive Director and
general manager of the Company*

Changzhou, PRC
December 31, 2024

As at the date of this announcement, the Board comprises Ms. Liu Jingyu and Mr. Dai Ying as executive Directors, Ms. Hu Jing, Mr. Li Jiancun and Ms. Xie Jieping as non-executive Directors, Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong as independent non-executive Directors.

APPENDIX I BIOGRAPHIES OF ELECTED DIRECTORS

Executive Directors

Liu Jingyu (劉靜瑜):

Ms. Liu Jingyu, aged 54, is the chairwoman of our Board, as well as an executive Director and general manager of our Company. Ms. Liu has been a Director of our Group since July 20, 2018, by election at the shareholders' meetings of our Group, was appointed as the chairwoman of the Board of our Group on July 27, 2018 and has been the general manager of our Group since August 6, 2018. Ms. Liu was designated as our executive Director on December 10, 2021. Ms. Liu is also the chairwoman of the board or a Director of CALB Technology Co., Ltd.* (中創新航技術研究院(江蘇)有限公司), CALB (Xiamen) Co., Ltd.* (中創新航新能源(廈門)有限公司), CALB (Jiangsu) Co., Ltd.* (中創新航科技(江蘇)有限公司), CALB Technology (Shenzhen) Co., Ltd.* (中創新航技術研究中心(深圳)有限公司), CALB (Wuhan) Co., Ltd.* (中創新航科技(武漢)有限公司), CALB (Hefei) Co., Ltd.* (中創新航科技(合肥)有限公司), CALB (Chengdu) Co., Ltd.* (中創新航科技(成都)有限公司), CALB Materials (Sichuan) Co., Ltd.* (中創新航材料科技(四川)有限公司), CALB (Fujian) Co., Ltd.* (中創新航科技(福建)有限公司), CALB (Jiangmen) Co., Ltd.* (中創新航科技(江門)有限公司), CALB (Sichuan) Co., Ltd.* (中創新航科技(四川)有限公司), CALB Smart Energy Technology Co., Ltd.* (中創新航智慧能源科技有限公司), CALB (HK) Co., Limited and CALB (EUROPE), S.A.. Ms. Liu also serves as the chairwoman of the board of Jiangsu Power and Energy Storage Battery Innovation Center Co., Ltd.* (江蘇動力及儲能電池創新中心有限公司), an associate of our Group. Ms. Liu is mainly responsible for overall strategic planning and operational decision of our Group. Ms. Liu is the chairwoman of our Nomination Committee and a member of Remuneration Committee.

Ms. Liu has received many honors including:

- in March 2024, she was awarded the honorary title of “Jiangsu Top Ten Economic News Figures 2023” (2023 年度江蘇十大經濟新聞人物稱號) by Xinhua Daily Media Group;
- in February 2024, she was awarded the honorary title of “Star Entrepreneur” (明星企業家) by the Changzhou Municipal People’s Government, and the honorary titles of “Ziwei Medal” (紫薇獎章), “Outstanding Contribution Award 2023” (2023 年度傑出貢獻獎) and “Outstanding Entrepreneur 2023” (2023 年度優秀企業家) by the Jintan District People’s Government of Changzhou City;
- in March 2023, she was awarded the honorary title of “Jiangsu Outstanding Entrepreneur for Social Responsibility 2022” (2022 年度江蘇社會責任傑出企業家) by Xinhua Daily Media Group;

- in January 2023, she was elected as a “representative of the 14th National People’s Congress of China”;
- in January 2023, she was awarded the honorary title of “Industrial Star Entrepreneur” (工業明星企業家) by Changzhou Municipal People’s Government;
- in July 2022, she was awarded the honorary titles of “the Top Ten Women in Science and Technology Innovation in Jiangsu Province” (江蘇省科技創新十大女傑) and “the Outstanding Female Talent of Jiangsu Province” (江蘇省巾幗智造之星) by three major departments including the Women’s Federation of Jiangsu Province;
- in July 2022, she was awarded the honorary title of “Changzhou Integrity Model and Integrity Star 2020-2021” (常州市 2020-2021 年度“誠信標兵”“誠信之星”) by 7 major departments including the Propaganda Department of the CPC Changzhou Municipal Committee, and was awarded as “Changzhou Advanced Individual in Promoting High-quality Development 2022” (2022 常州市推動高質量發展先進個人);
- in February 2022, she was awarded the honorary title of “Outstanding Entrepreneur in Jintan District of Changzhou City” (常州市金壇區優秀企業家) by the CPC Changzhou Jintan District Committee and Jintan District People’s Government of Changzhou City;
- in April 2021, she was awarded the honorary title of “Model Worker in Jintan District of Changzhou City” (常州市金壇區勞動模範) by Jintan District People’s Government of Changzhou City;
- in February 2021, she was awarded the honorary title of “Advanced Person Contributing to Jintan District” (貢獻金壇先進人物) by Jintan District People’s Government of Changzhou City;
- in November 2020, she was awarded the honorary title of “Women Achievement Model” (巾幗建功標兵) in Jintan District of Changzhou City;
- in February 2020, she was awarded the title of “Excellent Entrepreneur” (優秀企業家) by Jintan District People’s Government of Changzhou City;
- in November 2019, she won the award of “LiXiang Person of the Year 2019” (鋰想 2019 年度人物獎) at the 4th International Summit on EV Battery Application* (第四屆動力電池應用國際峰會); and
- in June 2019, she was elected as the chairwoman of the first session of Jiangsu Power and Energy Storage Battery Industry Innovation Alliance* (江蘇省動力及儲能電池產業創新聯盟).

Ms. Liu has been a recognized senior accountant since December 2005 and a certified public accountant recognized by the Shenzhen Institute of Certified Public Accountants since March 2007. Ms. Liu was recognized as a registered valuer by the Shenzhen Association of Registered Asset Appraisers in 2001 and was recognized as a certified tax agent by the Shenzhen Registered Tax Agent Management Center in 2001.

Ms. Liu obtained a master’s degree in management majoring in accounting from Dongbei University of Finance and Economics (東北財經大學) in April 2005.

Dai Ying (戴穎):

Mr. Dai Ying, aged 46, is the executive Director, deputy general manager and joint company secretary of our Group. Mr. Dai has been the deputy general manager of our Group since April 3, 2019 and was appointed as our Director on December 2, 2020 and as our company secretary on January 6, 2022 (effective upon Listing). Mr. Dai was designated as our executive Director on December 10, 2021. Mr. Dai also acts as a director of CALB (Fujian) Co., Ltd.* (中創新航科技(福建)有限公司), CALB (Chengdu) Co., Ltd.* (中創新航科技(成都)有限公司), CALB (Hefei) Co., Ltd.* (中創新航科技(合肥)有限公司), CALB (Jiangmen) Co., Ltd.* (中創新航科技(江門)有限公司) and Sichuan Ganmei CALB New Energy Resources Co., Ltd.* (四川甘眉新航新能源資源有限公司).

Mr. Dai has over 20 years of experience in business management, investment and financing. Prior to joining our Group, Mr. Dai served as the deputy general manager and secretary of the board of directors of Shenzhen Tongyi Industrial Co., Ltd.* (深圳市同益實業股份有限公司) from August 2018 to April 2019. Mr. Dai worked as the secretary of the board of directors in Tianma from November 2016 to January 2018. From April 2014 to January 2018, Mr. Dai served as an assistant president of Tianma. From May 2011 to April 2014, he worked at Ping An Fund Management Co., Ltd.* (平安基金管理有限公司). He worked in Da Cheng Fund Management Co., Ltd.* (大成基金管理有限公司) from October 2009 to May 2011 and worked at Ping An Life Insurance Company of China, Ltd. (平安人壽保險股份有限公司) from April 2004 to October 2009. From May 2000 to August 2002, Mr. Dai worked at Yingda Securities Co., Ltd.* (英大證券有限公司).

Mr. Dai obtained a bachelor's degree in economics majoring in international finance from Zhongnan University of Economics and Law (中南財經政法大學) in June 1999.

Non-Executive Directors

Hu Jing (胡婧):

Ms. Hu Jing, aged 35, is a non-executive Director of our Group. Ms. Hu has served at Jiangsu Jintan Investment Holding Co., Ltd.* (江蘇金壇投資控股有限公司) since January 2021. She has served as assistant to general manager, a member of the Party Committee, director and deputy general manager. In September 2024, she was appointed as a member of the Party Committee and deputy general manager of Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司).

Prior to joining Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司), Ms. Hu served as a financial management specialist at the Local Financial Supervision and Administration Bureau in Jintan District, Changzhou City* (常州市金壇區地方金融監督管理局) from September 2019 to December 2020, responsible for the shareholding system reform and listing of enterprises in Jintan District. From May 2017 to September 2019, Ms. Hu served as the general manager of the Fund Management Department at Jiangsu Yida Huijing Asset Management Co., Ltd.* (江蘇毅達匯景資產管理有限公司), responsible for the company's fund operation and management. From May 2015 to April 2017, Ms. Hu worked at Nanjing Branch, The Bank of East Asia (China) Limited, responsible for financial market business. From July 2014 to February 2015, Ms. Hu worked at Xiamen Branch, Agricultural Bank of China.

Ms. Hu also holds various positions in Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司) and its subsidiaries and associates, including:

- the legal representative and chairwoman of Changzhou Jianghuan Energy Technology Co., Ltd.* (常州江環能源科技有限公司) since November 2024;
- the appointed representative of the executive affairs partner of Changzhou Jintan Hualuogeng Technological Innovation Angel Investment Partnership (Limited Partnership)* (常州金壇華羅庚科創天使投資合夥企業(有限合夥)) since May 2024;
- a director of Beidian New Energy Technology (Jiangsu) Co., Ltd.* (北電新能源科技(江蘇)有限公司) since May 2024;
- a director of EGING PV Technology Co., LTD., a company whose shares are listed on the Main Board of the Shanghai Stock Exchange (stock code: 600537), since April 2024;
- a supervisor of Jiangsu Zhongdian Cable Research Institute Co., Ltd.* (江蘇中電線纜研究院有限公司) since March 2022;
- the general manager of Changzhou Jinsha Technology Investment Co., Ltd.* (常州金沙科技投資有限公司) since January 2022;
- the legal representative and an executive director of Changzhou Jintan District Industrial Innovation and Development Private Equity Fund Co., Ltd.* (常州市金壇區產業創新發展私募基金有限公司) since January 2022.

Ms. Hu obtained a dual bachelor's degree in engineering and economics from Xiamen University (廈門大學) in June 2011, and a master's degree in finance from Xiamen University (廈門大學) in June 2014.

Li Jiancun (李建存):

Mr. Li Jiancun, aged 35, is a non-executive Director of our Group. Mr. Li has served as the deputy general manager of Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司) since October 2024. Prior to this, Mr. Li served as the deputy general manager of Jiangsu Jintan Investment Holding Co., Ltd.* (江蘇金壇投資控股有限公司) from December 2022 to October 2024. From January 2020 to December 2022, Mr. Li worked at Jiangsu Jintan Construction Development Co., Ltd.* (江蘇金壇建設發展有限公司) as the assistant to the general manager and served as the general manager of Changzhou Jiangdong Resource Management Co., Ltd.* (常州江東資源經營有限公司). Mr. Li served as a legal specialist of financial investment affairs at Jiangsu Jintan Investment Holding Co., Ltd.* (江蘇金壇投資控股有限公司) from September 2019 to December 2020. Mr. Li served as an internal control and compliance manager at Changzhou Branch, China Bohai Bank from September 2017 to September 2019. During the same period, Mr. Li also served as a legal specialist at Nanjing Branch, China Bohai Bank. From July 2014 to September 2017, Mr. Li worked at Changzhou Branch, Bank of China and his last position was office secretary.

Mr. Li also holds various positions in Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司) and its subsidiaries, including:

- a director of EGING PV Technology Co., LTD., a company whose shares are listed on the Main Board of the Shanghai Stock Exchange (stock code: 600537), since April 19, 2024;
- an executive director and the legal representative of Jiangsu Jintan Jinsha Construction Investment Development Co., Ltd.* (江蘇金壇金沙建設投資發展有限公司) since January 30, 2024;
- an executive director and the legal representative of Jiangsu Jintan Financing Guarantee Co., Ltd.* (江蘇金壇融資擔保有限公司) since February 17, 2023;
- the chairman of Changzhou Changdanghu Smart Energy Co., Ltd.* (常州長盪湖智慧能源有限公司) since March 2, 2023;
- the chairman and legal representative of Changzhou Jiangdong Wojia Information Technology Co., Ltd.* (常州江東我家信息技術有限公司) since July 25, 2022;
- the chairman and legal representative of Changzhou Jiangdong Urban Service Co., Ltd.* (常州江東城市服務有限公司) since October 31, 2022.

Mr. Li obtained a master's degree majoring in law from Fudan University (復旦大學) in June 2014. Mr. Li obtained a bachelor's degree majoring in international economics and trade from Jiangsu Teachers University of Technology* (江蘇技術師範學院) in June 2011.

Xie Jieping (謝潔平):

Ms. Xie Jieping, aged 52, is a non-executive Director of our Group. Ms. Xie has served as the general manager of Xiamen Industrial Investment Co., Ltd.* (廈門市產業投資有限公司) from May 27, 2024 until now. Ms. Xie successively served as the general manager of the fund management department and deputy general manager from April 2013 to May 2024 and general manager (responsible for daily operations) from February 2015 to May 2024 in Xiamen Venture Capital Co., Ltd.* (廈門市創業投資有限公司). Ms. Xie served as the deputy general manager of Xiamen Taikun Investment Co., Ltd.* (廈門泰坤投資有限公司) from January 2005 to July 2012. From July 2002 to December 2004, she served as the financial director and assistant to chairman of Xiamen Weidiya Technology Co. Ltd* (廈門威迪亞科技有限公司). From July 1993 to June 2002, she successively served as clerk and head of the international settlement department and the fund operation department in Xiamen International Bank.

Ms. Xie also holds multiple positions in various companies currently, including:

- a director of Xiamen Industrial Investment Co., Ltd.* (廈門市產業投資有限公司) from March 2024 until now;
- a director of Xiamen Tianma Optoelectronics Co., Ltd.* (廈門天馬光電子有限公司) from May 2022 until now;
- a director of Xiamen Software Information Industrial Venture Capital Co., Ltd.* (廈門市軟件信息產業創業投資有限公司) from July 2016 until now;

- a director of Xiamen Fukaihai Venture Capital Management Co., Ltd.* (廈門富凱海創投資管理有限公司) from June 2016 until now;
- a director of Xiamen Gaoneng Haiyin Venture Capital Management Co., Ltd.* (廈門高能海銀創業投資管理有限公司) from November 2015 until now;
- a director of Xiamen Venture Capital Co., Ltd.* (廈門市創業投資有限公司) from March 2015 until now;
- a director of Xiamen Saifu Venture Capital Management Co., Ltd.* (廈門賽富創業投資管理有限公司) from October 2014 until now.

In addition, Ms. Xie currently serves as the president of the Xiamen Entrepreneurship and Investment Association (廈門市創業與投資協會) and the director of the Private Equity Fund Self-discipline and Supervision Committee of the Securities, Futures and Fund Association of Xiamen (廈門證券期貨基金業協會私募基金自律監察專業委員會). With many years of experience in the financial industry and industrial and equity investment fund sectors, she was recognised as a “High-Level Financial Specialist in Xiamen” (廈門市高層次金融人才) in 2021.

Ms. Xie Jieping obtained her degree of bachelor in economics in July 1993 and degree of master in business administration in April 2013 from Xiamen University.

Ms. Xie also notified the Board of the Company that she has served as director of UCAR (Xiamen) Information Technology Co., Ltd. (神州優車(廈門)信息科技有限公司) (“UCAR”) since May 2019. UCAR was incorporated on March 14, 2019 in Xiamen City, Fujian Province, the People’s Republic of China, primarily as an investment platform to hold shares in Beijing Borgward Auto Co., Ltd. (北京寶沃汽車股份有限公司) (“**Borgward Auto**”). On October 31, 2023, it was apparent that UCAR lacked the capacity to discharge the debts due with its failure to repay all the defaulted debts due and inability to settle them even after compulsory enforcement by the People’s Court. As such, the bankruptcy liquidation application of Borgward Auto against UCAR was ruled to be accepted by the Intermediate People’s Court of Xiamen City, Fujian Province (the “**Court**”). Borgward Auto had ordinary claims of RMB1,121,280,281.68 and subordinated claims of RMB17,614,380 against UCAR confirmed by a ruling of the Court on May 6, 2024. On the same day, due to the insufficiency of UCAR’s property to cover bankruptcy expenses, the Court declared bankruptcy of UCAR and terminated its bankruptcy proceedings.

Ms. Xie confirmed that (i) she was neither the applicant nor the respondent in the bankruptcy proceedings of UCAR; (ii) she was not aware of any actual or potential claim that had been or would be brought against her as a result of the bankruptcy; and (iii) there was no financial impact of the bankruptcy on her.

Independent Non-Executive Directors

Wu Guangquan (吳光權):

Mr. Wu Guangquan, aged 62, is our independent non-executive Director. Mr. Wu joined our Group and was appointed as an independent non-executive Director on December 25, 2021. Mr. Wu is primarily responsible for providing independent advice and judgment to our Board, thereby protecting the overall interest of our Company. Mr. Wu is the chairman of our Remuneration Committee and a member of our Audit Committee and Nomination Committee.

Mr. Wu has accumulated extensive experience in the field of corporate governance and business development through his past experiences. Mr. Wu has served as the chairman of the presidium of China Federation of Industrial Economics (中國工業經濟聯合會) from July 2019, which is a joint organization of the National Federation of Industries (全國工業行業協會) with its goal to actively promote the transformation of China's industrialization and technology innovation. Since July 2019, he served as chairman of Council of Federation of Shenzhen Industries (深圳工業總會), an organization aiming to nurture and establish associations of various industries, promote technological innovation and the transformation and upgrading of enterprises in industrial sector. From May 2017 to July 2019, Mr. Wu served as the chairman of the board of directors, and secretary of the leading party members' sub-group (分黨組書記) at China Aviation Industry General Aircraft Co., Ltd.* (中航通用飛機有限公司) and was mainly responsible for its overall management. From December 2016 to May 2017, he served as special commissioner of AVIC. From February 2010 to December 2016, he worked at AVIC International Holdings Co., Ltd* (中國航空技術國際控股有限公司). During his tenure at AVIC International, he held various positions and his last positions were chairman of the board of directors and secretary of leading party members' sub-group (分黨組書記). From September 2002 to February 2010, Mr. Wu worked at AVIC Technology Shenzhen Limited* (中國航空技術深圳有限公司) (formerly known as AVIC Technology International Holdings Shenzhen Co., Ltd* (中國航空技術國際控股深圳有限公司)) ("AVIC Shenzhen") where his last positions were chairman of the board of directors and general manager. During the term of his office at AVIC Shenzhen, Mr. Wu also served as the chairman of several listed companies under AVIC Shenzhen.

From May 1997 to April 2000, he served as the general manager of Jiangxi Jiangnan Trust Joint Stock Company Limited* (江西江南信託投資股份有限公司) (formerly known as AVIC Trust Co., Ltd* (中航信託股份有限公司)). From August 1982 to May 1997, Mr. Wu worked at AVIC Shenzhen holding various positions and his last positions were deputy general accountant and manager of the financial department. Mr. Wu obtained the qualification of senior accountant from AVIC on February 28, 1996.

Mr. Wu obtained a diploma in industrial accounting from Zhengzhou University of Aeronautics* (鄭州航空工業管理學院) in July 1982 and received a master's degree of business administration from Tongji University (同濟大學) in July 1999.

Wang Susheng (王蘇生):

Mr. Wang Susheng, aged 55, is our independent non-executive Director. Mr. Wang joined our Group and was appointed as our independent non-executive Director on December 25, 2021. Mr. Wang is mainly responsible for supervising and providing judgment to our Board, thereby protecting the overall interest of our Company. Mr. Wang is the chairman of our Audit Committee.

Mr. Wang has extensive experience in investment, financial and corporate management. Since April 2017, Mr. Wang has been a professor and doctoral supervisor in the Department of Finance of Southern University of Science and Technology (南方科技大學).

From April 2017 to August 2023, Mr. Wang served as an independent non-executive director of Shahe Industrial Co., Ltd.* (沙河實業股份有限公司), a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 000014). From December 2016 to July 2022, he served as an independent non-executive director of Tianma Microelectronics Co., Ltd.* (天馬微電子股份有限公司), a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 000050). From January 2016 to February 2022, he served as an independent non-executive director of Wedge Industrial Co., Ltd., a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 000534). From July 2003 to April 2017, Mr. Wang worked at the Economics and Management School of Harbin Institute of Technology Shenzhen Graduate School* (哈爾濱工業大學深圳研究生院) as a professor.

Mr. Wang also currently serves as the following positions:

- an independent non-executive director of Changyuan Technology Group Joint Stock Company Limited* (長園科技集團股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600525), and is principally engaged in the R&D and manufacturing of intelligent digitalization of industrial and power systems;
- an independent non-executive director of DOWELL SERVICE GROUP CO. LIMITED* (東原仁知城市運營服務集團股份有限公司), a company whose shares are listed on the Stock Exchange (stock code: 02352), and is principally engaged in the provision of comprehensive services for property projects.

Mr. Wang has been qualified as a certified public accountant (non-practising member) in the PRC since May 1997.

Mr. Wang graduated with a bachelor of science degree from Changsha Electric Power College* (長沙電力學院) in July 1991 and he graduated from Renmin University of China (中國人民大學) with a master's degree in economics in 1994. Mr. Wang received his doctor of law degree in law majoring in international economic law from School of Law, Peking University (北京大學) in July 2000 and postdoctoral degree majoring in management from School of Economics and Management, Tsinghua University (清華大學) in July 2002. Mr. Wang also held a master's degree in business administration from University of Chicago in May 2004.

Chen Zetong (陳澤桐):

Mr. Chen Zetong, aged 54, is our independent non-executive Director. Mr. Chen joined our Group and was appointed as our independent non-executive Director on December 25, 2021. Mr. Chen is mainly responsible for supervising and providing judgment to our Board, thereby protecting the overall interest of our Company. Mr. Chen is a member of our Audit Committee, Remuneration Committee and Nomination Committee.

Mr. Chen has extensive experience on providing advice on legal risk control, dispute resolution and mergers and acquisition for listed companies and state-owned enterprises. Since August 2012, Mr. Chen has been a senior partner at JunZeJun Law Offices (君澤君律師事務所).

From November 2017 to June 2024, Mr. Chen served as an independent non-executive director of Shenzhen Nanshan Power Co., Ltd* (深圳南山熱電股份有限公司), a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 000037). From June 2016 to July 2022, he served as an independent non-executive director of Tianma Microelectronics Co., Ltd.* (天馬微電子股份有限公司), a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 000050). From November 2016 to 2019, he served as an independent non-executive director of Hong Kong New Sports Group Limited, a company whose shares are listed on the Main Board of the Stock Exchange (currently known as Glory Sun Land Group Limited) (stock code: 00299). From May 2014 to June 2020, he served as an independent non-executive director of Hubei Sanxia New Building Materials Co., Ltd. (湖北三峽新型建材股份有限公司), a company whose shares are listed on the Shanghai Stock Exchange (stock code: 600293). From 2010 to 2012, he was a counsel at King & Wood Mallesons (金杜律師事務所).

From 1994 to 2010, Mr. Chen served at various positions at Shenzhen Intermediate People's Court where his last position was deputy chief judge at the Company Liquidation and Bankruptcy Tribunal of Shenzhen Intermediate People's Court* (深圳市中級人民法院(公司清算與破產審判庭)).

Mr. Chen also currently serves as an independent non-executive director at other companies including:

- Sino Life Insurance Co., Ltd* (生命人壽保險有限公司);
- Sino Life Asset Management Co., Ltd* (生命保險資產管理有限公司);
- Sino Life Insurance Holding Joint Stock Limited Company* (生命保險控股股份有限公司).

Mr. Chen is a registered foreign lawyer in Hong Kong, and a member of the Law Society of Hong Kong. He is also a qualified lawyer in the PRC, and a managing partner at the Hong Kong Office of JunZeJun Law Offices (君澤君律師事務所). Mr. Chen is an arbitrator at China International Economic and Trade Arbitration Commission (中國國際經濟貿易仲裁委員會) and Shenzhen Court of International Arbitration (深圳國際仲裁院). Mr. Chen graduated from Southwest University of Political Science & Law (西南政法大學) with a bachelor's degree in economic law in July 1994 and received his master's degree in common law from University of Hong Kong in December 2003. He also obtained a doctoral degree in civil and commercial law from Jilin University (吉林大學) in December 2008.

APPENDIX II BIOGRAPHIES OF ELECTED SUPERVISORS

Non-employee Representative Supervisors

Li Hui (李輝):

Mr. Li Hui, aged 42, is a non-employee representative Supervisor of the Group. Mr. Li has served as a member of the Party Committee and the secretary of the Discipline Inspection Commission of Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司) since September 6, 2024. Since March 2019, Mr. Li has served as the deputy general manager of Jiangsu Jintan Hualuogeng Technology Development Co., Ltd.* (江蘇金壇華羅庚科技發展有限公司). From June 2016 to February 2019, Mr. Li worked as a member of the Party Committee for the Zhiqian Town Government in Jintan District, Changzhou City. From November 2013 to May 2016, Mr. Li worked as a member of the Party Committee at the Rulin Town Government in Jintan District. Prior to joining Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司), Mr. Li served at the Jintan Municipal Human Resources and Social Security Bureau* (金壇市人力資源和社會保障局) from December 2000 to October 2013, and his last position was secretary of the Party Branch for Labor and Law Enforcement and deputy captain of the Labor Supervision Brigade.

Mr. Li also holds various positions in Jiangsu Jintan Investment Group Co., Ltd.* (江蘇金壇投資集團有限公司) and its subsidiaries, including:

- an executive director and the legal representative of Jiangsu Yanrui Precision Technology Company Limited* (江蘇炎瑞精密科技有限公司) since June 2024;
- an executive director and the legal representative of Changzhou Yuanmei New Materials Technology Company Limited* (常州源美新材料科技有限公司) since November 2023;
- an executive director of Jiangsu Huahang Energy Company Limited* (江蘇華航能源有限公司) since October 2023;
- a director of Jiangsu Ruidefeng Precision Technology Joint-Stock Company Limited* (江蘇瑞德豐精密技術股份有限公司) since October 2021;
- the general manager of Changzhou Huake Venture Capital Company Limited* (常州華科創業投資有限公司) since May 2021.

Mr. Li has served as a public lawyer for Zhiqian Town Government in Jintan District, Changzhou City since November 2018, and a corporate lawyer for Jiangsu Jintan Hualuogeng Technology Development Co., Ltd.* (江蘇金壇華羅庚科技發展有限公司) since May 2022. Mr. Li obtained a diploma in Law from Central Radio and Television University* (中央廣播電視大學) in July 2006.

Cheng Yan (程雁):

Ms. Cheng Yan, aged 50, is our non-employee representative Supervisor. Ms. Cheng joined our Group on August 13, 2019 and was appointed as our Supervisor on the same day. Ms. Cheng is mainly responsible for supervising our Directors and senior management of our Company as to the fulfillment of their duties. Ms. Cheng possesses extensive experience in the fields of financial and corporate governance. Ms. Cheng joined Sichuan Chengfei Integration Technology Co., Ltd.* (四川成飛集成科技股份有限公司), a company whose shares are listed on the Main Board of the Shenzhen Stock Exchange (stock code: 002190) (“**Chengfei Integration**”), since January 2002. Chengfei Integration is primarily engaged in the design, development and manufacturing of the tools and dies, with typical products such as the dies for the large and high-grade outer skin panels used in medium and high-grade cars. Ms. Cheng has successively served as various positions including planner of planning department, person in charge of planning department, person in charge of securities department, person in charge of project department and secretary of the third to eighth board of directors of Chengfei Integration. Currently, she is a member of the Party Committee, director, chief accountant, board secretary, general legal counsel, and chief compliance officer of Chengfei Integration, mainly responsible for Chengfei Integration’s financial work, legal and compliance affairs, information-based management, information disclosure related matters, management of relationship with investors and dealing with matters in relation to the board meetings.

Ms. Cheng also holds various positions in subsidiaries and associates of Chengfei Integration, including:

- a director of Anhui Jiwen Integrated Body Panels Co., Ltd.* (安徽吉文集成車身覆蓋件有限公司) since May 2023;
- a supervisor of Shanghai Aerospace Engine Manufacturing Co., Ltd.* (上海航空發動機製造股份有限公司) since June 2021.

Ms. Cheng has received a number of awards over the years including:

- “Top 10 Outstanding Corporate Financial Management Talents in Western China in 2023” (2023年度中國西部地區十大企業財務管理卓越人才) awarded by the China Enterprise Financial Evaluation Expert Committee* (中國企業財務評價專家委員會) and the China CFO Development Center* (中國CFO發展中心) in 2024;
- rated 4A in the performance evaluation of the board secretaries awarded by the China Association for Public Companies in 2023;
- excellent Board Secretary of the 14th “Tianma Award” for Investor Relations of Listed Companies in China awarded by Securities Times in 2023;
- excellent Board Secretary of Listed Companies in Sichuan Province of the Year (四川上市公司年度優秀董事會秘書) for years of 2016, 2015 and 2013 awarded by the List Company Association of Sichuan in October 2017, July 2016 and July 2014, respectively;
- Top 100 Board Secretaries of Listed Companies in China’s Small and Medium Enterprise Board 2011 (2011中國中小板上市公司百佳董秘) and Top 100 Board Secretaries of Listed Companies in China’s Small and Medium Enterprise Board 2010 (2010中國中小板上市公司百佳董秘) awarded by Securities Times in 2012 and 2011, respectively.

Ms. Cheng has been a Senior International Finance Manager (高級國際財務管理師) jointly recognized by International Financial Management Association and China Association of Chief Financial Officers since June 2010. She has also been a Senior Economist (高級經濟師) recognized by Ministry of Human Resources and Social Security of the PRC since September 2020.

Ms. Cheng graduated from Northwestern Polytechnical University (西北工業大學) with a bachelor's degree in machinery manufacturing process and equipment in July 1996, and she obtained a master's degree in business administration from Southwestern University of Finance and Economics (西南財經大學) in December 2001.

Employee Representative Supervisor

Nian Mingzhu (念明珠):

Ms. Nian Mingzhu (念明珠女士), aged 37, is the employee representative Supervisor of our Group. Ms. Nian joined our Group on July 15, 2019 and was appointed as our Supervisor on September 15, 2020. She is mainly responsible for supervising our Directors and senior management of our Company on fulfillment of their duties. Apart from being our Supervisor, she worked as an equipment procurement director at CALB (Xiamen) Co., Ltd.* (中創新航新能源(廈門)有限公司) from July 2019 to September 2020 and had been the equipment procurement director of our Company since September 2020 to November 2023. Ms. Nian is mainly responsible for supervising our Group's equipment procurement. Since November 2023, she has been a purchasing specialist of the cell purchasing department, primarily responsible for the delivery of cathode materials. She has been a project purchasing specialist since October 2024.

Ms. Nian also serves as a supervisor for CALB (Jiangsu) Co., Ltd.* (中創新航科技(江蘇)有限公司), CALB Technology Co., Ltd.* (中創新航技術研究院(江蘇)有限公司), CALB (Hefei) Co., Ltd.* (中創新航科技(合肥)有限公司), CALB (Chengdu) Co., Ltd.* (中創新航科技(成都)有限公司), CALB (Wuhan) Co., Ltd.* (中創新航科技(武漢)有限公司), CALB Technology (Shenzhen) Co., Ltd.* (中創新航技術研究中心(深圳)有限公司), CALB (Xiamen) Co., Ltd.* (中創新航新能源(廈門)有限公司), CALB (Fujian) Co., Ltd.* (中創新航科技(福建)有限公司), CALB (Jiangmen) Co., Ltd.* (中創新航科技(江門)有限公司), CALB (Sichuan) Co., Ltd.* (中創新航科技(四川)有限公司) and CALB Smart Energy Technology Co., Ltd.* (中創新航智慧能源科技有限公司).

Ms. Nian obtained her bachelor's degree in financial management from Fujian Normal University (福建師範大學) in June 2011.

* *The English translation name is for identification purpose only. The official name of the entity is in Chinese*