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**INDEPENDENT ASSURANCE REPORT
TO THE BOARD OF DIRECTORS OF
CALB GROUP CO., LTD.
(A joint stock company incorporated in the PRC with limited liability)**

Introduction

We have been instructed by CALB Group Co., Ltd. (the “**Company**”) to perform the following procedures with respect to a reconciliation of the consolidated statement of financial position of Jiangsu Olive Sensors High-tech Corporation Limited (江蘇奧力威傳感高科股份有限公司) (the “**Target Company**”) and its subsidiaries (the “**Target Group**”) as at 31 December 2022, 2023 and 2024 and 31 March 2025 and the consolidated statement of profit or loss and other comprehensive income of the Target Group for the year ended 31 December 2022, 2023 and 2024 and the three months ended 31 March 2025 as if they had been prepared in accordance with the Company’s accounting policies under International Financial Reporting Standards (the “**IFRS**”) with explanations of the differences (the “**Reconciliation**”).

Directors’ Responsibilities

The directors of the Company are responsible for making the Reconciliation by comparing the differences between the Target Group’s accounting policies on the one hand and the Company’s accounting policies on the other hand, as appropriate, and quantifying the relevant material financial effects of such differences, if any.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Ethics for Professional Accountants issued by the Hong Kong Institute of Certified Public Accountants (the “**HKICPA**”), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior.

The firm applies Hong Kong Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Practitioner's Responsibility

Our responsibility is to form an independent conclusion, based on our limited assurance engagement, on the Reconciliation and to report our conclusion solely to you, as a body, in accordance with our agreed terms of engagement, and for no other purpose. We do not assume responsibility towards or accept liability to any other person for the contents of this report.

We conducted our engagement in accordance with Hong Kong Standard on Assurance Engagements 3000 (Revised) "Assurance Engagements other than Audits or Reviews of Historical Financial Information" issued by the HICPA. We have planned and performed the following procedures to obtain limited assurance for giving our conclusion below:

- comparing the "Unadjusted China Accounting Standards for Business Enterprise (CASBE) Financial Information of the Target Group" as set out in the Reconciliation with the audited consolidated financial statements of the Target Group under CASBE for each of the years ended 31 December 2022, 2023 and 2024 and the unaudited consolidated financial statements of the Target Group under CASBE for the three months ended 31 March 2025;
- assessing the appropriateness of the adjustments made in arriving at the "Adjusted IFRS Financial Information in accordance with the Company's Accounting Policies" as set out in the Reconciliation, which included evaluating the differences between the accounting policies adopted by the Target Group and the Company for each of the years ended 31 December 2022, 2023 and 2024 and for the three months ended 31 March 2025, and obtaining evidence supporting the adjustments made in arriving at the "Adjusted IFRS Financial Information in accordance with the Company's Accounting Policies"; and
- check the arithmetic accuracy of the calculation of the "Adjusted IFRS Financial Information in accordance with the Company's Accounting Policies" as set out in the Reconciliation.

The work undertaken in connection with this engagement is less in scope than an audit conducted in accordance with Hong Kong Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

Conclusion

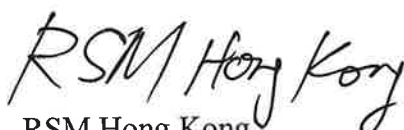
Based on our work described in this report, we have concluded that:

- (a) the "Unadjusted CASBE Financial Information" as set out in the Reconciliation is in agreement with the audited consolidated financial statements of the Target Group prepared under CASBE for each of the years ended 31 December 2022, 2023 and 2024 and the unaudited consolidated financial statements of the Target Group under CASBE for the three months ended 31 March 2025;

- (b) the adjustments made in arriving at the “Adjusted IFRS Financial Information in accordance with the Company’s Accounting Policies” as set out in the Reconciliation reflect, in all material respects, the differences between the accounting policies adopted by the Target Group and the Company for each of the years ended 31 December 2022, 2023 and 2024 and for the three months ended 31 March 2025; and
- (c) the calculation of the “Adjusted IFRS Financial Information in accordance with the Company’s Accounting Policies” as set out in the Reconciliation is arithmetically accurate.

Intended Users and Purpose

This report is intended solely for the major transaction circular and is not intended to be, and should not be, used by anyone for any other purpose.

A handwritten signature in black ink that reads "RSM Hong Kong".

RSM Hong Kong
Certified Public Accountants
Hong Kong
17 June 2025

