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**CALB Group Co., Ltd.**

**中創新航科技集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3931)**

## **INSIDE INFORMATION**

### **LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE FOR THE H SHARE FULL CIRCULATION**

This announcement is made by CALB Group Co., Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated April 14, 2025 and August 14, 2025 (the “**Announcements**”) in relation to the proposed implementation of H Share Full Circulation of certain domestic shares of the Company (the “**Domestic Share(s)**”) and the issuance of Filing Notice by the CSRC in respect of the implementation of the H Share Full Circulation. Unless otherwise defined, capitalized terms used herein shall have the same meanings as those defined in the Announcements.

### **LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE**

The Board is pleased to announce that the Company has received the approval granted by the Stock Exchange dated August 18, 2025, for the listing of and permission to deal in 149,831,290 H Shares (the “**Converted H Shares**”), representing the total number of the Domestic Shares to be converted under the Conversion and Listing.

### **SHAREHOLDING STRUCTURE UPON COMPLETION OF THE CONVERSION AND LISTING**

The Conversion and Listing will involve a total of 13 participating shareholders (the “**Participating Shareholders**”) holding an aggregate of 149,831,290 Domestic Shares, and the number of Converted H Shares held by the Participating Shareholders represents approximately 8.45% of the total issued shares of the Company as at the date of this announcement.

Upon completion of the Conversion and Listing, the shareholding percentages of the Participating Shareholders in the Company are set out as follows:

Name of Participating Shareholders	Number of Converted H Shares	Approximately percentage of the total number of issued shares upon completion of the H Share Full Circulation <i>Note (1) and (2)</i>
Guangdong Guangqi Ruidian Equity Investment Partnership (Limited Partnership)* (廣東廣祺瑞電股權投資合夥企業(有限合夥))	50,484,991	2.85%
Hubei Xiaomi Changjiang Industry Fund Partnership (Limited Partnership)* (湖北小米長江產業基金合夥企業(有限合夥))	19,695,609	1.11%
China Insurance Investment No. 1 (Shenzhen) New Energy Automobile Industry Investment Partnership (Limited Partnership)* (中保投壹號(深圳)新能源汽車產業投資合夥企業(有限合夥))	9,300,000	0.52%
Wuxi Guolian Tongjin Equity Investment Partnership (Limited Partnership)* (無錫國聯通錦股權投資合夥企業(有限合夥))	3,423,814	0.19%
Xiamen Chuangyi Shengtun New Energy Industry Investment Partnership (Limited Partnership)* (廈門創益盛屯新能源產業投資合夥企業(有限合夥))	24,000,000	1.35%
Nanjing Xing Na Zhou Equity Investment Partnership (Limited Partnership)* (南京星納州股權投資合夥企業(有限合夥))	3,000,000	0.17%
Jiaxing Xingneng Venture Capital Partnership (Limited Partnership)* (嘉興興能創業投資合夥企業(有限合夥))	2,400,000	0.14%
Wuxi Guolian Tongkun Equity Investment Partnership (Limited Partnership)* (無錫國聯通錕股權投資合夥企業(有限合夥))	10,317,359	0.58%
Jiaxing Chenyi Pengqi Equity Investment Partnership (Limited Partnership)* (嘉興晨壹鵬騏股權投資合夥企業(有限合夥))	9,422,580	0.53%
China Insurance Investment No. 2 (Shenzhen) New Energy Automobile Industry Investment Partnership (Limited Partnership)* (中保投貳號(深圳)新能源汽車產業投資合夥企業(有限合夥))	9,130,406	0.52%
Wuhu Dahou Cornerstone Equity Investment Partnership (Limited Partnership)* (蕪湖達厚基石股權投資合夥企業(有限合夥))	6,021,600	0.34%
China Aviation Investment Holding Company* (中航投資控股有限公司)	1,634,931	0.09%
Guangzhou Huaxian Automobile Co., Ltd.* (廣州華現汽車有限公司)	1,000,000	0.06%
<b>Total</b>	<b>149,831,290</b>	<b>8.45%</b>

*Notes: (1) The percentages have been rounded up to the nearest two decimal places and any differences between the totals and sums of amounts listed in the table is due to rounding.*

*(2) The calculation is based on the total number of 1,772,301,858 shares of the Company in issue as of the date of this announcement.*

The shareholding structure of the Company as at the date of this announcement and immediately upon completion of the Conversion and Listing is set out below:

Type of Shares	As at the date of this announcement		Immediately upon completion of the Conversion and Listing	
	Number of Shares	Percentage of the total number of issued shares of the Company <sup>Note</sup>	Number of Shares	Percentage of the total number of issued shares of the Company <sup>Note</sup>
Domestic Shares	1,160,633,753	65.49%	1,010,802,463	57.03%
H Shares	611,668,105	34.51%	761,499,395	42.97%
<b>Total</b>	<b>1,772,301,858</b>	<b>100%</b>	<b>1,772,301,858</b>	<b>100%</b>

*Note: The percentages have been rounded up to the nearest two decimal places and any differences between the totals and sums of amounts listed in the table is due to rounding.*

The Company shall complete the relevant conversion and trading procedures in respect of the Converted H Shares and will make further announcement(s) on the progress of the Conversion and the Listing in compliance with the requirements under the Listing Rules and applicable laws, as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**CALB Group Co., Ltd.**  
**Liu Jingyu**  
*Chairwoman of the Board,  
executive Director and General Manager*

Changzhou, PRC  
August 19, 2025

*As at the date of this announcement, the Board comprises Ms. Liu Jingyu and Mr. Dai Ying as executive Directors, Ms. Hu Jing, Mr. Li Jiancun and Ms. Xie Jieping as non-executive Directors, Mr. Wu Guangquan, Mr. Wang Susheng and Mr. Chen Zetong as independent non-executive Directors.*