

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CALB Group Co., Ltd.**

**中創新航科技集團股份有限公司**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 3931)**

## **VOLUNTARY ANNOUNCEMENT COMPLETION OF THE ACQUISITION OF THE TARGET COMPANY**

This announcement (the “**Announcement**”) is made by CALB Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

References are made to the Company’s announcements dated 6 May 2025 and 9 July 2025 and the circular (the “**Circular**”) dated 18 June 2025 in relation to the acquisition of the Target Company (the “**Acquisition**”) and subscription for newly issued shares of the Target Company (the “**Subscription**”). Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as defined in the Circular.

### **COMPLETION OF THE ACQUISITION**

The board of directors of the Company (the “**Board**”) is pleased to announce that, as at the date of this Announcement, all the conditions precedent to the Acquisition contemplated under the Share Transfer Agreement have been fulfilled, the transfer registration of the Target Shares for the Acquisition was completed on 10 October 2025, and the Company holds 10.94% equity interest in the Jiangsu Olive Sensors High-tech Corporation Limited\* (江蘇奧力威傳感高科股份有限公司) (the “**Target Company**”, whose shares are listed on the ChiNext Board of the Shenzhen Stock Exchange (stock code: 300507)). Pursuant to the terms of the Share Transfer Agreement, both parties shall complete the re-election of their board of directors and amendments to the articles of association of the Target Company within 30 working days following the completion of the transfer registration of the Target Shares. On 21 November 2025, the Target Company has held the general meeting to consider and approve the adjustment to the composition of the board of directors, which consists of five directors, including three non-independent directors (one of whom is an employee director elected by the employee representative meeting and thus exempt from approval of general meeting) and two independent directors. Except for one employee director, the remaining four directors were all nominated by the Company. Immediately after the completion of the transfer registration of the Target Shares, the voting rights waiver, and the adjustment to the composition of the board of directors of the Target Company as stipulated in the Share Transfer Agreement, the Company had the majority of directorships on the board of directors of the Target Company and thereby is able to exercise substantial influence on the passing of resolutions of the board of directors of the Target Company.

The Target Company is deemed as a non-wholly owned subsidiary of the Company and the financial results of the Target Company will be consolidated into the consolidated financial statements of the Group.

As the date of this Announcement, the Subscription for newly issued shares of the Target Company has not yet been completed. Further announcement(s) in relation to the update on progress relating to, among other matters, the Subscription will be made in accordance with the Listing Rules in due course, if necessary.

*\* for identification purposes only*

By order of the Board  
**CALB Group Co., Ltd.**  
**Liu Jingyu**  
*Chairwoman of the Board,  
executive Director and General Manager*

Changzhou, PRC  
21 November 2025

*As at the date of this announcement, the Board comprises Liu Jingyu and Dai Ying as executive Directors, Hu Jing, Li Jiancun and Xie Jieping as non-executive Directors, Dr Wang Susheng, Dr Chen Zetong and Dr Xiao Wen as independent non-executive Directors.*